Appointment of Authorized Person

You, as the Account Holder, may appoint another individual as your Authorized Person for your OCBC Hong Kong accounts. The Authorized Person may operate all your existing and future OCBC accounts in Hong Kong and will be granted broad authority to conduct banking transactions approved by the Bank and perform account related actions on your behalf. As the Authorized Person may be given broad powers over your accounts pursuant to the authorisation granted by you, you should only appoint someone you trust. You may also wish to be accompanied by a family member or trusted person when making this arrangement.

The Authorized Person Can:

By appointing a third party to act on your behalf, the Authorized Person may perform all actions that you may lawfully be entitled to perform* in relation to your OCBC accounts, including but not limited to:

1. Account & Payment Operations

- Sign, issue, draw, endorse, and negotiate cheques or other payment instruments.
- Deposit cash, cheques, and other negotiable instruments into the account.
- Withdraw cash from the account and authorize payments, transfers, and other transactions.
- Exercise any of the above powers even if doing so creates or increases an overdraft on the account.

2. Asset & Property Handling

- Receive and withdraw securities, bills, coupons, or other property held by the Bank

**For details of the Authorized Person's authority, terms and conditions, and applicable arrangements, please refer to the "Appointment of Authorized Person Form (Individual Customer)".*

3. Foreign Exchange

- Buy or sell foreign exchange

Key Risks to Note

Before appointing an Authorized Person, you should carefully consider the following:

- You remain fully responsible for all acts and instructions carried out by your Authorized Person, and you agree to indemnify the Bank against any resulting loss or liability.
- The Bank may, at its discretion and without prior notice or providing a reason, decline to act on any instructions or verify any instructions given by the Authorized Person without any liable for any resulting loss.
- The authorization applies to all current and future OCBC accounts and cannot be limited by product type, except where otherwise restricted by the Bank's policies.
- If you pass away, any instructions or transactions carried out by your Authorized Person will continue to be valid and binding until the Bank receives written notice of your death from an appropriate party.

How to Appoint the Authorized Person

Step 1 — Visit an OCBC Hong Kong Branch

Both you and your proposed Authorized Person must be present.

Step 2 — Bring Required Documents

- Your HKID Card, and passport if required
- The Authorized Person's HKID Card, and passport if required

Step 3 — Complete the "Appointment of Authorized Person Form"

You will be asked to provide:

**For details of the Authorized Person's authority, terms and conditions, and applicable arrangements, please refer to the "Appointment of Authorized Person Form (Individual Customer)".*

- Personal information
- Contact information
- Signing arrangement preferences
- Provide Signatures (Both the Account Holder and the Authorized Person must provide specimen signatures.)
    - A **chop or seal impression** may be used as the Authorized Person's signature; any stamped impression is considered valid.

Step 4 — Bank Review and Completion

Processing will take approximately three (3) business days upon submission for the Bank's review. Thereafter, the appointed Authorized Person may operate the account(s).

Frequently Asked Questions

Q1. Can the Authorized Person manage all my accounts?

Yes. The authorization applies to all OCBC Hong Kong accounts you hold now or in the future with the Bank, unless restricted by the Bank's policy.

Q2. Can I appoint more than one Authorized Person?

Yes. You may appoint multiple Authorized Persons and specify how they may sign (e.g., any one of them, jointly).

Q3. How long does the authorization remain valid?

The authorization remains fully effective until you revoke it in writing.

Q4. What happens to the authorization if I pass away or become mentally incapacitated?

The authorization will be revoked or cancelled once the Bank receives written notice of your passing or mentally incapacity. Thereafter, the Authorized Person will no longer have the authority to operate your accounts.

Q5. Can an Authorised Person have eBanking access to my account?

**For details of the Authorized Person's authority, terms and conditions, and applicable arrangements, please refer to the "Appointment of Authorized Person Form (Individual Customer)".*

No. eBanking access is available only to the Account Holder. An Authorised Person cannot apply for, be issued with, or use a separate eBanking Login ID, password, security device, or other access credentials to access the Account Holder's account.

Q6. How can I revoke or cancel the appointment of my Authorised Person to my account?

You may revoke or cancel the appointment of your Authorised Person at any time by submitting a written request at any of our branches. The revocation will take effect upon the Bank's acceptance and processing of your request.

Q7. How can I learn more about appointing an Authorized Person?

For further information on appointing an Authorized Person, please visit your nearest branch and speak with one of our representatives, who will be happy to assist you.

**For details of the Authorized Person's authority, terms and conditions, and applicable arrangements, please refer to the "Appointment of Authorized Person Form (Individual Customer)".*